

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5812]
May 16, 1966

Subscription Figures for Treasury's Current Exchange Offering

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public May 13 by the Treasury Department:

The results of the Treasury's current exchange offering of
4 $\frac{7}{8}$ percent notes, dated May 15, 1966, maturing November 15, 1967,
are summarized in the following tables.

<i>Issues Eligible for Exchange</i>	<i>Amount Eligible for Exchange</i>	<i>Amount Exchanged</i>	<i>For Cash Redemption</i>		
			<i>Amount</i>	<i>% of Total Outstanding</i>	<i>% of Public Holdings</i>
(Amounts in millions)					
4% Notes, D-1966	\$8,289	\$7,486	\$ 803	9.7	40.1
3 $\frac{3}{4}$ % Bonds of 1966	1,028	649	379	36.9	49.0
TOTAL	\$9,317	\$8,135	\$1,182	12.7	42.8

EXCHANGES FOR 4 $\frac{7}{8}$ % NOTES OF SERIES F-1967 BY FEDERAL RESERVE DISTRICTS

<i>Federal Reserve District</i>	<i>4% Notes of Series D-1966 Exchanged</i>	<i>3$\frac{3}{4}$% Bonds of 1966 Exchanged</i>	<i>Total</i>
Boston	\$ 46,901,000	\$ 6,562,000	\$ 53,463,000
New York	7,016,460,000	483,247,000	7,499,707,000
Philadelphia	16,151,000	8,993,000	25,144,000
Cleveland	56,455,000	19,442,000	75,897,000
Richmond	16,612,000	4,050,000	20,662,000
Atlanta	31,964,000	16,940,000	48,904,000
Chicago	81,990,000	43,288,000	125,278,000
St. Louis	52,716,000	17,009,000	69,725,000
Minneapolis	17,285,000	11,420,000	28,705,000
Kansas City	21,839,000	14,590,000	36,429,000
Dallas	38,536,000	7,898,000	46,434,000
San Francisco	83,180,000	15,432,000	98,612,000
Treasury	5,999,000	111,000	6,110,000
TOTAL	\$7,486,088,000	\$648,982,000	\$8,135,070,000

ALFRED HAYES,
President.